KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SPIKO AMUNDI OVERNIGHT SWAP FUND – USD share class

Management Company: TWENTY FIRST CAPITAL - LEI: 969500WSBA6KS8V1OR80.
ISIN: FR0014015LE1

INVESTMENT OBJECTIVES AND POLICY :

Objectives

The Fund is not a money market fund.

The management objective of SPIKO AMUNDI OVERNIGHT SWAP FUND is to achieve, over a minimum recommended holding period of 3 months, an annualised net performance at least equal to the benchmark SOFR + 0.50%.

To achieve this objective, the Fund invests in bonds, equities and money market instruments in accordance with applicable UCITS rules, with the aim of diversifying assets and limiting issuer concentration risk.

The Fund also enters into Total Return Swap contracts with one or more counterparties. Under these contracts, the performance of the securities held by the Fund, including any related dividends and coupons, is exchanged against a return equal to the benchmark plus a margin agreed at the time the swap is entered into.

The Fund uses Total Return Swaps on its entire securities portfolio, except where part of the portfolio is invested in money market UCITS. As a result, the volatility of the investment portfolio, including the TRS, is aligned with the volatility of overnight rates. The Fund is therefore not exposed to the securities it holds, except if a swap counterparty defaults.

The Fund does not maintain unhedged exposure to instruments with a maturity of more than one month. Please note that the currency risk between the share class currency and any other currency is not hedged.

The benchmark indicator SOFR (Secured Overnight Financing Rate) is the representative interest rate of the US money market. The index is used to compare the Fund's past performance. The management strategy is discretionary and not constrained by the index.

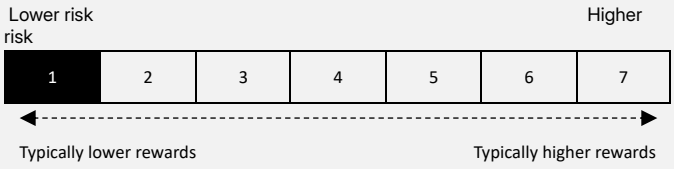
Subscription and redemption requests received by Spiko Finance by 3:00 p.m. Paris time on any day Paris or New York is open are executed on the basis of that day's net asset value.

Income allocation: Accumulation.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3 months. The Fund is aimed at investors wishing to invest money for the short term. Capital is not guaranteed and investors may lose all or part of their investment.

RISK AND REWARD PROFILE :

SYNTHETIC RISK AND REWARD INDICATOR



The Fund is classified in category 1 because its net asset value is expected to show very low volatility, given its exposure to overnight US money market rates.

The risk and reward category is not guaranteed and may change over time. The lowest category does not mean a risk-free investment. Your capital is not guaranteed.

Risks not fully captured by the indicator:

Counterparty risk: The fund uses securities lending transactions and/or OTC derivatives, including Total Return Swap contracts. These transactions, entered into with a counterparty, expose the fund to the risk of default and/or non-performance of the swap contract by the counterparty, which may have a material impact on the fund's net asset value. This risk may not, where applicable, be offset by the financial collateral received.

Additional risks: In the event of default and/or non-performance of the Total Return Swap contract by a derivative counterparty, market liquidity risk may amplify variations in the Fund's performance.

The use of complex instruments such as derivatives can amplify movements in the value of securities held by the Fund. As this Fund does not provide protection against market fluctuations, you could lose all or part of your investment.

Beware of currency risk. This share class is denominated in US dollars. If your own currency is different, for example pounds sterling, the return you receive will depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

In addition to the risks included in the risk indicator, other risks may affect the performance of the Fund. Please refer to the prospectus of SPIKO AMUNDI OVERNIGHT SWAP FUND.

CHARGES :

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year	
Ongoing charges	0.25% of the value of your investment per year. This is an estimate based on the expected total of charges. For more information about charges, please refer to the "Fees and commissions" section of the prospectus.
Charges taken from the fund under certain specific conditions	
Performance fee	None

PAST PERFORMANCE :

There is insufficient data to provide investors with a useful indication of past performance. The fund and this share class were launched on 12 January 2026.
Past performance is not a reliable indicator of future results.

PRACTICAL INFORMATION :

DEPOSITARY: CACEIS Bank

Further information about the fund, including the prospectus, the latest annual report and any subsequent half-yearly report, may be obtained free of charge from Twenty First Capital, 39 avenue Pierre 1er de Serbie, 75008 Paris, France, or at www.twentyfirstcapital.com.

The latest net asset value and information on other share classes are available at www.twentyfirstcapital.com

The tax legislation of France may have an impact on the investor's personal tax position.

Twenty First Capital may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

The Fund is not marketed to U.S. investors falling within the definition of "U.S. Persons" as summarised in the Fund's prospectus.

SPIKO AMUNDI OVERNIGHT SWAP FUND is a sub-fund of Spiko SICAV. This sub-fund is authorised in France by the Autorité des marchés financiers (AMF).

Twenty First Capital is authorised in France and regulated by the Autorité des marchés financiers (AMF).

This key investor information is accurate as at 8 September 2026.